

**Description:**

The Division of Financial Management assists the executive branch of state government in providing effective and efficient services to the people of Idaho.

**Major Functions and Targeted Performance Standard(s) for Each Function:**

1. Prepare and present forecasted revenue and a balanced executive budget.

A. Executive budget will be plus or minus 3% of appropriations by the legislature.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
1.9%	0.7%	1.9%	0.1%
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
0%	0%	0%	0%

B. Budget preparation documents will be delivered to agencies within 60 days of the end of session. No measures were developed until 1996.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
60 days	60 days	30 days	71 days
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
60 days	60 days	60 days	60 days

2. Provide accounting and administrative support to agencies on contract.

A. Provide monthly financial statements within 10 days of the end of each month.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
6 days	10 days	6 days	7 days
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
6 days	6 days	6 days	6 days

B. Process payments for services within two weeks of billing.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
14 days	10 days	10 days	14 days
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
10 days	10 days	10 days	10 days

C. Prepare annual SWCAP by 12/31. Minimize federal liability.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
May 2001	May 2002	December	December
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
December	December	December	December

## Financial Management, Div of Financial Management

D. Prepare Single Audit report by 8/31 for state fiscal year and 11/30 for federal fiscal year.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Aug.- State;Nov.- Federal	Aug. - State;Nov.- Federal	Aug.-State;Nov.-Federal	Aug.-State; Nov.- Federal
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Aug-State; Nov-Federal	Aug-State; Nov-Federal	Aug-State; Nov-Federal	Aug-State; Nov-Federal

E. Negotiate annual CMA agreement, annual report with zero interest payable.

Actual Results			
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
\$0	\$22,000	\$0	\$0
Projected Results			
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$0	\$0	\$0	\$0

### Program Results and Effect:

The Division of Financial Management produces revenue estimates based on sound economic assumptions and expenditure recommendations which use citizens' tax dollars in the most efficient manner. The Division is constantly searching for ways to eliminate redundancy and waste in government. Our primary purpose is to ensure state government serves the people in an affordable and effective manner. We see the implementation of strategic planning as a methodology for further improving government operations. The systematic review of agency goals and objectives will further our efforts to enhance the value citizens receive for their tax dollars.

The ultimate effect of this program is the improved operation of state government.

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